

# Mahindra Manulife Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



## Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity-related securities across market capitalization. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Flexibility to invest in opportunities across market capitalization
- Bottom up stock selection process
- Active allocation across Market capitalization based on macro-economic indicators, policy environment, valuations, market conditions
- Top down approach to select sectors
- Management through diversification of holdings and disciplined approach to monitor individual stock position based on market capitalization



## Fund Manager and Experience

**Fund Manager:** Ms. Fatema Pacha  
**Total Experience:** 18 years  
 Experience in managing this fund: 2 years and 11 months (Managing since August 23, 2021)

**Fund Manager:** Mr. Manish Lodha  
**Total Experience:** 23 years  
 Experience in managing this fund: 2 years and 11 months (Managing since August 23, 2021)



## Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.90



## Scheme Details

- Date of allotment:** August 23, 2021
- Benchmark:** Nifty 500 TRI
- Options:** Growth; IDCW
- IDCW Sub-options:** IDCW Reinvestment & IDCW Payout
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter
- Minimum Quarterly SIP Installments:** 4
- Monthly AAUM as on July 31, 2024** (Rs. in Cr.): 1,438.47
- Monthly AUM as on July 31, 2024** (Rs. in Cr.): 1,472.39
- Total Expense Ratio<sup>1</sup> as on July 31, 2024:** Regular Plan: 2.05%  
Direct Plan: 0.37%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment,  
 • Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



## NAV as on July 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	15.3028	16.2460
Growth	16.4993	17.4502

## Portfolio (• Top Ten Holdings - Issuer wise) as on July 31, 2024

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>		<b>Financial Services</b>	
• Maruti Suzuki India Ltd.	5.48	Doms Industries Ltd.	0.92
Tata Motors Ltd.	2.03	• <b>Financial Services</b>	<b>25.58</b>
LG Balakrishnan & Bros Ltd.	1.04	• HDFC Bank Ltd.	8.07
<b>Capital Goods</b>		• ICI Bank Ltd.	6.88
Suzlon Energy Ltd.	1.54	• State Bank of India	3.01
Graphite India Ltd.	1.10	• IndusInd Bank Ltd.	2.30
SKF India Ltd.	1.07	Axis Bank Ltd.	1.86
Kaynes Technology India Ltd.	0.84	L&T Finance Ltd.	1.51
Finolex Industries Ltd.	0.68	Manappuram Finance Ltd.	0.99
Siemens Ltd.	0.39	The South Indian Bank Ltd.	0.96
<b>Chemicals</b>		<b>Healthcare</b>	
Navin Fluorine International Ltd.	1.27	Gland Pharma Ltd.	1.41
Vinatol Organics Ltd.	1.08	Alembic Pharmaceuticals Ltd.	1.34
<b>Construction</b>		Piramal Pharma Ltd.	1.32
• Larsen & Toubro Ltd.	3.54	GlaxoSmithKline Pharmaceuticals Ltd.	0.87
NCC Ltd.	1.32	<b>Information Technology</b>	
NBCC (India) Ltd.	0.91	• Infosys Ltd.	6.50
<b>Construction Materials</b>		• Tata Consultancy Services Ltd.	3.08
Shree Cement Ltd.	2.27	LTIMindtree Ltd.	1.67
JK Cement Ltd.	1.12	Wipro Ltd.	1.59
<b>Consumer Durables</b>		<b>Metals &amp; Mining</b>	
Asian Paints Ltd.	1.93	Kirloskar Ferrous Industries Ltd.	0.92
Volta Ltd.	1.91	<b>Oil Gas &amp; Consumable Fuels</b>	
Bata India Ltd.	1.17	• Reliance Industries Ltd.	4.33
Bajaj Electricals Ltd.	0.91	Oil & Natural Gas Corporation Ltd.	1.36
VIP Industries Ltd.	0.81	Oil India Ltd.	1.18
<b>Consumer Services</b>		<b>Power</b>	
Avenue Supermarts Ltd.	1.48	Tata Power Company Ltd.	1.26
Info Edge (India) Ltd.	1.33	CESC Ltd.	0.82
Restaurant Brands Asia Ltd.	1.09	<b>Services</b>	
<b>Fast Moving Consumer Goods</b>		Delhivery Ltd.	0.66
Hindustan Unilever Ltd.	2.24	<b>Telecommunication</b>	
Dabur India Ltd.	2.03	• Indus Towers Ltd.	3.00
Britannia Industries Ltd.	1.65	<b>Equity and Equity Related Total</b>	
Colgate Palmolive (India) Ltd.	1.18	<b>99.14</b>	
ITC Ltd.	1.01	<b>Cash &amp; Other Receivables</b>	
		<b>0.86</b>	
		<b>Grand Total</b>	
		<b>100.00</b>	

## SECTOR ALLOCATION (%)

Financial Services	25.58
Information Technology	12.84
Fast Moving Consumer Goods	9.02
Oil Gas & Consumable Fuels	6.87
Consumer Durables	6.73
Construction	5.77
Capital Goods	5.61
Automobile and Auto Components	5.48
Healthcare	4.93
Consumer Services	3.89
Construction Materials	3.40
Telecommunication	3.00
Chemicals	2.35
Power	2.08
Metals & Mining	0.92
Services	0.66

Data as on July 31, 2024

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on July 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	14.2271
14-Mar-24	Direct IDCW	1.00	10	14.9457

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup> Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 29 for Product labelling and Benchmark Riskometer